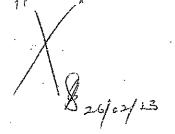
IN THE HIGH COURT OF SOUTH AFRICA
(WESTERN CAPE HIGH COURT, CAPE TOWN)



BEFORE THE HONOURABLE MR JUSTICE SAMELA

CAPE TOWN: TUESDAY, 26 FEBRUARY 2013

In the matter between:

In the

ABELA PROPERTY INVESTMENT (PTY) LIMITED

Respondent

(Registration No. 2001/017161/07)

Draft ORDER

After having read the papers filed of record and having heard counsel for the applicant and the respondent, it is ordered, by agreement, that:

- The respondent is placed under supervision and business rescue proceedings are commenced, pursuant to the provisions of s 131(7) of the Companies Act 71 of 2008.
- Mr Trevor Philip Glaum is appointed as interim business rescue practitioner in respect of the respondent.

EDWARD NATHAN SONNENEERGS L KATZ 021 4102500 <u>ikatz@ens.co.za</u> Box 123 3. The costs of this application are to be costs in the business rescue and to be paid on the scale as between attorney and client.

BY ORDER OF THE COURT

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COURT REGISTRAR

123 Edward Nathan Sonnenbergs, CAPE TOWN

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