

Monday 1 August 2011

TO: ALL CREDITORS

Dear Sir/s

NKUNZI SCAFFOLDING AND EQUIPMENT HIRE (CAPE TOWN) (PTY) LIMITED (IN PROVISIONAL LIQUIDATION) – "the Company"

- 1. The Company was, at the instance of the liquidators of Knysna Equipment Hire and Sales (Pty) Limited (In Liquidation), provisionally wound up by order of the Western Cape High Court, Cape Town on 1 June 2011, which order was made final on 28 June 2011.
- 2. The writer together with P Carolus and X E Daku have been appointed jointly as provisional liquidators by the Master of the Western Cape High Court, Cape Town.
- 3. The provisional liquidators are currently investigating the assets and liabilities of the company and shall report to creditors in this regard shortly.
- 4. On 12 July 2011, the provisional liquidators made application to Court for the extension of their powers authorizing them, inter alia, to cancel leases and dispose of assets. The order was granted.
- 5. The assets of the company will be sold on a sale by public auction on 11 August 2011 at 11 Dawn Road, Montague Gardens, Cape Town. The assets consist of inter alia, plant and machinery, vehicles and scaffolding.
- 6. A creditor has alleged security over certain assets of the company. The validity of the creditor's security is being investigated.
- 7. At this stage, we are unable to indicate with any certainty whether a dividend will be paid to concurrent and preferent creditors who prove claims.

TO: ALL CREDITORS

RE: NKUNZI SCAFFOLDING AND EQUIPMENT HIRE

(CAPE TOWN) (PTY) LIMITED

(IN LIQUIDATION)

1 AUGUST 2011

8. Creditors who wish to submit claims can either request claim forms by calling our Mrs Mandy Butler at the above number or by downloading claim forms off our website www.sanek.co.za.

Yours faithfully

N. Gore N GORE

JOINT PROVISIONAL LIQUIDATOR