

MEN AT WORK PROJECT MANAGEMENT CC
(IN LIQUIDATION)
MASTER'S REFERENCE NO: C 1291/2010
FIRST LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Bank Reconciliation Statement @ 23/05/2010

<u>First National Bank - Current Account No: 62291206623</u>			
Balance on hand as per bank statement No.5 dated 30th April 2011			R 49,812.03
Less: Outstanding cheques: No. 8 and 11			R 49,107.42
Balance on hand as per cashbook dated 23rd May 2011			R 704.61
<u>First National Bank - Call Account No: 62301870821</u>			
Capital and Interest as per bank statement No.1			R 80,216.10
<u>To Be Paid</u>			
South African Revenue Service - Vat		R 9,119.80	
<u>To Be Paid</u>			
Liquidators' Remuneration:-			
Encumbered Asset Account No.1	R 12,716.54		
Free Residue	R 11,317.56		
	R 24,034.10		
VAT thereon	R 3,364.77		
Allowance	R 364.00		
VAT thereon	R 50.96		
		R 27,813.83	
<u>Master's Fees</u>			
		R 1,225.00	
<u>Awards Per Plan of Distribution</u>			
<u>Encumbered Asset Account No.1 - Standard Bank of South Africa</u>			
<u>Limited (Claim no.2) - Balance Available</u>			
	R 85,640.75		
Less: Interim award paid on 14 April 2011	R 70,000.00		
		R 15,640.75	
<u>Balance carried forward to Second Account</u>			
<u>Free Residue</u>			
		R 27,121.33	
		R 80,920.71	R 80,920.71



First Liquidation, Distribution and Contribution Account in the matter of **Men at Work Project Management CC (In liquidation)** which Close Corporation was liquidated by order of the Western Cape High Court, Cape Town on the 10th of November 2010, as rendered by the **liquidators, Neil Gore, Sivalutchmee Moodliar & Rene Barry-Kleynhans**, c/o Sanek Trust Recovery Services (Pty) Limited, 3rd Floor, 5 St Georges Mall, Cape Town.

Master's Reference No: C 1291/2010

FREE RESIDUE ACCOUNT

DATE	INCOME	VOUCHER NO	AMOUNT	TOTAL
31/01/2011	<u>Aucor South</u> Gross Proceeds from sale of Movables and Vehicles Vat thereon	1	R 100,800.00 R 14,112.00 R 114,912.00	
Less:	Advertising Costs Vat thereon Security and Valuation Costs Vat thereon Storage Costs Vat thereon		R 4,186.58 R 586.12 R 4,709.65 R 659.35 R 3,150.00 R 441.00	R 101,179.30
31/03/2011	<u>First National Bank - Call Account No: 62301870821</u> Interest Received as per bank statement no. 1	2		R 216.10
	<u>First National Bank - Current Account No: 62291206623</u> Interest Received as per bank statement no. 4	3		R 11.68
	Interest Received as per bank statement no. 5	3		R 11.55
	<u>South African Revenue Service</u> Tax Input Credits	4		R 5,048.01
				R 106,466.64



FREE RESIDUE ACCOUNT (CONTINUED)

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
25/03/2010	<u>Liquidation Bonding Services - CAPE (Pty) Limited</u> Bond of Security for the period 23 November 2010 to 30 November 2011 pro rata as per Schedule "A"	5	R 2,622.00	R 1,233.31
	<u>Master's Fees</u> Pro rata as per Schedule "A"			R 576.20
	<u>Liquidators' Remuneration</u> 10% on R114,912 14% (VAT R14,112) x 10% Vat thereon 10% on R239.33 Vat thereon		R 11,491.20 R 197.57	R 11,293.63 R 1,581.11 R 23.93 R 3.35
08/02/2011	<u>Liquidation Bonding Services - CAPE (Pty) Limited</u> Asset Insurance in respect of the movables at 82 Raats Drive, Tableview for the period 05/01/2011 to 04/02/2011 Var thereon	6	R 530.70 R 74.30	R 605.00
30/12/2010	<u>Advertising Meetings of Creditors</u> Petty Cash re Government Printer - First Meeting of Creditors	7	R 61.17	
17/02/2011	Petty Cash re Government Printer - Second Meeting of Creditors	8	R 61.17	
17/03/2011	Independent Newspapers - Second Meeting of Creditors	9	R 650.94	
18/03/2011	Die Burger - Second Meeting of Creditors	10	R 846.11	
19/05/2011	Petty Cash re Government Printer - Special Meeting of Creditors	11	R 61.17	R 1,680.56
25/02/2011	<u>South African Revenue Service</u> Vat paid for the period December 2010 and January 2011	12		R 12,411.00
	<u>Allowance</u> Petties & Postage 1 Claims @ R14 VAT thereon		R 350.00 R 14.00	R 364.00 R 50.96
23/05/2011	<u>Herold Gie Attorneys</u> Taxed Bill of Costs	13		R 49,046.25
	<u>First National Bank - Current Account No: 62291206623</u> Bank Charges as per Bank Statements numbered 1-5 Interest paid as per bank statement no.2	3 3		R 475.66 R 0.36
	<u>Balance carried forward to second account</u>			R 27,121.33
				R 106,466.64

ENCUMBERED ASSET ACCOUNT NO. 1

Being the realisation of a 2004 Kia K2700 Motor Vehicle and two 2007 Tata Telcoline Motor Vehicles subject to instalment sale agreement No's: 63641550-0003, 0004 & 0005 respectively in favour of Standard Bank of South Africa Limited (Claim no.2)

DATE	INCOME	VOUCHER NO.	AMOUNT	TOTAL
23/03/2011	<u>Standard Bank Limited</u> Gross Proceeds from sale of 2004 Kia 2700 Bakkie	14	R 37,500.00	
	VAT thereon		R 5,250.00	
			R 42,750.00	
Less:	Valuation fees		R 275.00	
	Vat thereon		R 38.50	
	Commission and Storage fees		R 2,755.00	
	Vat thereon		R 385.70	
	Towing and Valet fees		R 1,948.24	
	Vat thereon		R 272.75	
	Dealer Stock fees		R 137.40	R 36,937.41
23/03/2011	<u>Standard Bank Limited</u> Gross Proceeds from sale of 2007 Tata Telcoline Bakkie	15	R 34,000.00	
	VAT thereon		R 4,760.00	
			R 38,760.00	
Less:	Valuation fees		R 275.00	
	Vat thereon		R 38.50	
	Commission and Storage fees		R 2,615.00	
	Vat thereon		R 366.10	
	Valet fees		R 150.00	
	Vat thereon		R 21.00	
	Dealer Stock fees		R 137.40	R 35,157.00
23/03/2011	<u>Standard Bank Limited</u> Gross Proceeds from sale of 2007 Tata Telcoline Bakkie	16	R 42,000.00	
	VAT thereon		R 5,880.00	
			R 47,880.00	
Less:	Valuation and Commission fees		R 1,965.00	
	Vat thereon		R 275.10	
	Storage fees		R 950.00	
	Vat thereon		R 133.00	
	Valet fees		R 150.00	
	Vat thereon		R 21.00	
	Dealer Stock fees		R 137.40	R 44,248.50
				R 116,342.91

ENCUMBERED ASSET ACCOUNT NO. 1 (continued)

DATE	DISBURSEMENTS	VOUCHER NO.	AMOUNT	TOTAL
25/03/2010	<u>Liquidation Bonding Services - CAPE (Pty) Limited</u> Bond of Security for the period 23 November 2010 to 30 November 2011 pro rata as per Schedule "A"	5	R 2,622.00	R 1,388.69
	<u>South African Revenue Service</u> Provision for payment of VAT	4		R 14,167.81
	<u>Master's Fees</u> Pro rata as per Schedule "A"			R 648.80
	<u>Liquidators' Remuneration</u> 10% on R129,390		R 12,939.00	
	14% (VAT R15890) x 10%		R 222.46	R 12,716.54
	VAT thereon			R 1,780.32
	<u>Award as per plan of distribution</u> Secured Creditor (claim no.2)			R 85,640.75
				R 116,342.91



Schedule "A"

Apportionment of Bond of Security

	GROSS REALISATIONS	BOND OF SECURITY	MASTER'S FEES
Encumbered Asset Account No.1	R 129,390.00	R 1,388.69	R 648.80
Free Residue	R 114,912.00	R 1,233.31	R 576.20
Total	R 244,302.00	R 2,622.00	R 1,225.00

Calculation of Master's Fees

Gross Realisations = R244,302.00

Based on R240 000

First R15000 = R 100.00

Balance of R225,000.00/5000 x R25 R 1,125.00

Master's Fees Due in terms of this Account R 1,225.00

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MEN A WORK PROJECT MANAGEMENT CC (IN LIQUIDATION)
 MASTERS REFERENCE No: C1291/2010
 FIRST PLAN OF DISTRIBUTION

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CREDITOR'S NAME & ADDRESS		NATURE OF CLAIM	CLAIMS			AWARDS		INTEREST	DEFICIENCY
			TOTAL	SECURED/ PREFERENT	CONCURRENT	SECURED/ PREFERENT	CONCURRENT		
S006 JOLA, YUMELE 19069 MAKHOSI STREET PHILIPPI 7750	STAFF		2,949.65	2,949.65					2,949.65
	SALARY 684.05								
	HOLIDAY/OTHER LEAVE/SEVERANCE 2265.6			[PREF]		[PREF]			
ADMITTED ITO RESOLUTIONS									
S007 NYAKISI, KAYBEE ER 31149 WAXBERRY STREET DUNOON 7441	STAFF		1,609.34	1,609.34					1,609.34
	SALARY 854.14								
	HOLIDAY/OTHER LEAVE/SEVERANCE 755.2			[PREF]		[PREF]			
ADMITTED ITO RESOLUTIONS									
S008 NOMANDLA, ANGIE 59349 HLEKANIA STEET KUYASA 9795	STAFF		1,952.70	1,952.70					1,952.70
	SALARY 1032.7								
	HOLIDAY/OTHER LEAVE/SEVERANCE 920			[PREF]		[PREF]			
ADMITTED ITO RESOLUTIONS									
S009 MUNGROVE, BOOYSEN 86 PARK ROYAL PARKLANDS 7441	STAFF		1,841.39	1,841.39					1,841.39
	SALARY 928.19								
	HOLIDAY/OTHER LEAVE/SEVERANCE 913.2			[PREF]		[PREF]			
ADMITTED ITO RESOLUTIONS									
S010 MBUTO, THEMBELANI 15 XHOLISA SUN	STAFF		1,784.48	1,784.48					1,784.48
	SALARY 1029.28								
	HOLIDAY/OTHER LEAVE/SEVERANCE 755.2			[PREF]		[PREF]			
ADMITTED ITO RESOLUTIONS									

S011	MTHWAZI, JP	STAFF	1,653.64	1,653.64	[PREF]		1,653.64
B389	NONGQAWUSE STREET	SALARY 898.44					
MAU-MAU		HOLIDAY/OTHER LEAVE/SEVERANCE 755.2					
NYANGA							
7750		ADMITTED ITO RESOLUTIONS					
S012	GEORGE, FATAGODIEN	STAFF	3,003.59	3,003.59	[PREF]		3,003.59
31	GEELMELKHOUT STREET	SALARY 1336.39					
SURBURBAN		HOLIDAY/OTHER LEAVE/SEVERANCE 1667.2					
DELFT							
7103		ADMITTED ITO RESOLUTIONS					
S013	PHIKANI, SIMFUMENE	STAFF	1,723.75	1,723.75	[PREF]		1,723.75
3	YOMELELA	SALARY 988.55					
		HOLIDAY/OTHER LEAVE/SEVERANCE 755.2					
		ADMITTED ITO RESOLUTIONS					
S014	MOTEMO, LEBOMANG	STAFF	1,657.94	1,657.94	[PREF]		1,657.94
ER 31149	WATSBERR STREET	SALARY 902.74					
DUNOON		HOLIDAY/OTHER LEAVE/SEVERANCE 755.2					
7441		ADMITTED ITO RESOLUTIONS					
S015	MORAKE, DANIEL	STAFF	1,909.34	1,909.34	[PREF]		1,909.34
D 69	DUNOON USASASO STREET	SALARY 1154.14					
DUNOON		HOLIDAY/OTHER LEAVE/SEVERANCE 755.2					
7441		ADMITTED ITO RESOLUTIONS					

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 FIRST PLAN OF DISTRIBUTION

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CREDITOR'S NAME & ADDRESS		NATURE OF CLAIM		C L A I M S			AWARDS		INTEREST		DEFICIENCY	
				TOTAL	SECURED/ PREFERENT	CONCURRENT	SECURED/ PREFERENT	CONCURRENT	0.000000/R			
S016 KHOZA, ENOCH 29771 YOMELELA STREET DUNOON 7441		STAFF		1,678.54	1,678.54						1,678.54	
		SALARY 923.34										
		HOLIDAY/OTHER LEAVE/SEVERANCE 755.2			[PREF]							
		ADMITTED ITO RESOLUTIONS					[PREF]					
S017 MORAKE, JOHANNES H 133 DOON		STAFF		2,866.20	2,866.20						2,866.20	
		SALARY 1891.2										
		HOLIDAY/OTHER LEAVE/SEVERANCE 975			[PREF]							
		ADMITTED ITO RESOLUTIONS					[PREF]					
S018 ALMANDO, RICHARD ADDRESS UNKNOWN		STAFF		668.55	668.55						668.55	
		SALARY 668.55										
		ADMITTED ITO RESOLUTIONS			[PREF]							
							[PREF]					
S019 PATI, BERTIE R121 EKUPHUMLENI DUNOON 7441		STAFF		963.98	963.98						963.98	
		SALARY 476.78										
		HOLIDAY/OTHER LEAVE/SEVERANCE 487.2			[PREF]							
		ADMITTED ITO RESOLUTIONS					[PREF]					
S020 CONSUL, ALAN 24 DE WET STREET BELLVILLE SOUTH 7530		STAFF		8,225.62	8,225.62						8,225.62	
		SALARY 4816.78										
		HOLIDAY/OTHER LEAVE/SEVERANCE 3408.84			[PREF]							
		ADMITTED ITO RESOLUTIONS					[PREF]					

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 FIRST PLAN OF DISTRIBUTION

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CREDITOR'S NAME & ADDRESS		NATURE OF CLAIM		C L A I M S SECURED/ PREFERENT		AWARDS SECURED/ PREFERENT		CONCURRENT 0.0000c/R		INTEREST	DEFICIENCY
1	TUBBY'S TRANSPORT 183 3RD AVENUE GRASSY PARK 7800	SERVICES RENDERED ATT : J OERSON		49,200.00		49,200.00					49,200.00
2	STANDARD BANK OF SA LIMITED P O BOX 238 CAPE TOWN 8000	INSTALMENT SALE AGREEMENT ACC NO : 63641550-0003 KIA K2700 CLAIM TO BE PROVED AT SPECIAL MEETING OF CREDITORS - 21.06.2011		106,091.45	85,640.75 [SEC]	20,450.70	85,640.75 [SEC]				20,450.70
GRAND TOTAL				319,366.76	243,768.52	75,598.24	85,640.75	0.00		0.00	233,726.01

AFFIDAVIT

**MEN AT WORK PROJECT MANAGEMENT CC
(IN LIQUIDATION)
"the Close Corporation"
MASTER'S REFERENCE NO. C620/2010**

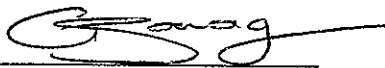
I, the undersigned, NEIL GORE, in my capacity as JOINT LIQUIDATOR of the above Close Corporation hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to-date of the account and that all the assets have been realised and accounted for.



N. GORE JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT HE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 2nd DAY OF June 2010 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980. 

BEFORE ME,



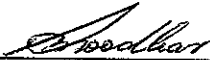
COMMISSIONER OF OATHS

GREER SAVAGE
COMMISSIONER OF OATHS
PRACTISING ATTORNEY, R.S.A.
8TH FLOOR, 5 ST. GEORGE'S MALL
CAPE TOWN, 8001

AFFIDAVIT

**MEN AT WORK PROJECT MANAGEMENT CC
(IN LIQUIDATION)
"the Close Corporation"
MASTER'S REFERENCE NO. C620/2010**

I, the undersigned, SIVALUTCHMEE MOODLIAR, in my capacity as JOINT LIQUIDATOR of the above Close Corporation hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for.

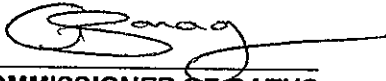


S. MOODLIAR / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT SHE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT, WAS SWORN TO AND SIGNED AT CAPE TOWN THIS 2ND DAY OF JUNE 2010 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.



BEFORE ME,



COMMISSIONER OF OATHS

GREER SAVAGE
COMMISSIONER OF OATHS
PRACTISING ATTORNEY, R.S.A.
8TH FLOOR, 5 ST. GEORGE'S MALL
CAPE TOWN, 8001

AFFIDAVIT

**MEN AT WORK PROJECT MANAGEMENT CC
(IN LIQUIDATION)
"the Close Corporation"
MASTER'S REFERENCE NO. C620/2010**

I, the undersigned, **RENE BARRY-KLEYNHANS**, in my capacity as **JOINT LIQUIDATOR** of the above Close Corporation hereby make oath and declare that to the best of my knowledge and belief, the attached account contains a full and true reflection of my administration of the Company to date of the account and that all the assets have been realised and accounted for.



R. BARRY-KLEYNHANS / JOINT LIQUIDATOR

THE DEPONENT ACKNOWLEDGES THAT SHE KNOWS AND UNDERSTANDS THE CONTENTS OF THIS AFFIDAVIT, WHICH AFFIDAVIT WAS SWORN TO AND SIGNED AT CAPE TOWN THIS _____ DAY OF _____ 2010 IN ACCORDANCE WITH THE REQUIREMENTS OF REGULATION R1258 DATED 21 JULY 1972, AS AMENDED BY REGULATION NO.1648 DATED 19 AUGUST 1977, AND AS FURTHER AMENDED BY REGULATION NO.1428 DATED 11 JULY 1980.

BEFORE ME,

COMMISSIONER OF OATHS

